

TAX SERVICES



Incentives & Innovation Tax

2019

The Federal government offer business a range of incentives to innovate and commercialise technology, including the Research and Development (R&D) Tax Credit. The R&D Tax Credit is effectively a non-competitive grant for businesses where they incur expenditure on eligible R&D activities. The two core components of the R&D Tax Credit are:

- 43.5 per cent refundable tax credit for companies with an aggregated turnover of less than \$20 million per annum;
- 38.5 per cent standard tax credit

Other grants are available to business to assist in the development of products and technology, establishing venture capital funds as well as developing export markets

About A&A Tax Legal Consulting

A&A Tax Legal Consulting is a world class tax, legal and consulting business advisory services firm providing solutions to organisations who operate internationally in respect of compliance, planning, management and transactions. A&A professionals work closely with clients to anticipate, illuminate and overcome complex business challenges and opportunities. A&A has offices in Melbourne and Sydney, Australia.

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MELBOURNE | SYDNEY
 Cameron Allen
 Partner
 +61 3 9939 4488
 cameron.allen@aa.tax

MELBOURNE | SYDNEY
 Simon Dorevitch
 Manager
 +61 3 9939 4488
 simon.dorevitc@aa.tax

We offer best service in the following areas:

- Assist in determining eligibility and applications for R&D tax credits and a range of relevant government incentives
- Evaluate projects for tax efficient outcomes
- Offer R&D business process management support, including reviews, process design recommendations and assistance with implementation
- Identify and claim R&D tax concessions and relevant grants available internationally

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